

Budget

	2019 Proposed:	2019 Actual	2020 Proposed:
AmerenUE - Dusk-to-dawn Lights	9,000.00	7,112.62	9,000.00
Water & Sprinkler System	1,200.00	0.00	1,200.00
Common Area Lawn Care	4,800.00	5,280.00	4,800.00
Tree Maint. & Replacement	500.00	300.00	500.00
Landscape & Erosion Control	500.00	345.00	500.00
Entrance Maint. & Improvements	500.00	0.00	500.00
Liability, D&O Insurance	1,700.00	0.00	1,700.00
Professional Fees - Acct.	325.00	0.00	350.00
Professional Fees - Legal	250.00	0.00	125.00
Corporation Fees	20.00	0.00	20.00
Annual Meeting Expense	35.00	0.00	35.00
Annual Picnic Expense	500.00	666.94	500.00
Misc. Repairs & Maintenance	500.00	0.00	0.00
Postage & Office Expense	300.00	399.18	300.00
Web Site	0.00	0.00	100.00
Directory Publication (Bi-annual)	100.00	46.73	0.00
Budget Totals	20,230.00	14,150.47	19,630.00

Checking Account Balance (Beg) \$1,547.46

2019 Actual Expenses \$14,150.47

Assessment Income - 130 Homes
 Less Unpaid 16,800.00
 Prior Assessments Paid in 2019 3,150.00
 Other Income (Picnic Sponsor) 200.00
Total Income \$20,150.00

\$7,546.99

Less Uncleared check -143.86

Checking Account Balance (End) \$7,403.13

2019 Assessment: \$150.00 per household

As noted above, the subdivision stayed well within the budget, running a surplus due to less than expected maintenance, insurance and legal expenses while maintaining a healthy contingency reserve in the checking account. Therefore, the trustees have concluded that the current assessment of \$150.00 per household remains appropriate for 2020.

The 2020 assessment of \$150 is due and payable to Conway Forest Residents Association on or before **March 31, 2020**.

Thanks very much for your cooperation and prompt attention. Look forward to seeing you at our annual meeting on **Thursday, March 12, 2020 at 7:00 pm, Shenandoah Elementary School.**